# **BPSI COLLECTIONS**

## School Funding – avoiding or dealing with a deficit budget

Setting a balanced budget is becoming increasingly more challenging to schools nationally. More and more schools are needing to make significant savings in order to either avoid setting a deficit budget or to create a 3 Year Recovery Plan to submit to their Local Authority or the ESFA. BPSI Consultants, experienced in dealing with challenging budgets, can offer advice to Heads and School Business Managers on funding issues they may be facing.

#### Kiran Bagai

Kiran Bagai is a qualified School Business Manager and a member of the Chartered Institute of Management Accountants. She has over 10 years' experience working with schools, both within the Public and Private Sector. This includes 3 years working as part of the School's Finance team for Barnet where she supported up to 12 schools and a further 8 years supporting both primary and secondary schools as part of their SLT.

Kiran has also been instrumental in helping schools in Financial Difficulty by setting and maintaining difficult school budgets as well as improving timely cash flows throughout the year. Kiran is currently helping lead several secondary and primary schools out of massive deficit positions of between £100,000 and £3,000,000. To achieve this she has been involved in reviewing and proposing major staffing restructures, negotiated major building projects, renegotiated existing contracts and implemented effective processes and controls. She has also helped set their 3 year recovery and action plans.

### **CONSULTANT(S)** Kiran Bagal

**PRICES** Individual for each school

## CONTACT

For further information, please contact the BPSI Support Team on 020 8359 6325 Bels.training@barnet.gov.uk



#### Elaine Aylmer

Elaine Aylmer is a former primary head with more than a decade of experience of supporting schools to improve. Elaine's wide-ranging school improvement experience has been gain Although early years and primary trained, Elaine has successful experience of supporting schools in all phases from Nursery to Sixth Form. She has particular expertise in monitoring,